

Kirtland Board of Education June 11, 2023 Finance Committee Meeting Minutes

The Committee met at the Kirtland Board of Education Conference Room and the meeting began at 7:02 AM. Dr. Whitaker, Mrs. Green, Mr. Cosgrove, Mr. Hayes and Mr. Withrow were present. Mr. Van Arnhem, Mr. Galante.

1. Approval of minutes from May 2023

The May 2023 Finance Committee meeting minutes were approved.

2. Monthly financial update May 2023

Mr. Galante discussed the May 2023 monthly financials. Revenues through May 31, 2023 was \$15.857 M (4.7% above estimates), and expenses were \$14.252 M (1.1 % below estimates). The District is tracking to be about \$291K below estimates for the fiscal year. Of note, Purchased Services were \$374 K above estimates, which was mainly due to Special Education services outside of the district. The district also is getting a 3.9% yield on investments of \$5.758 M for the month of May 2023.

3. 2022-2023 Final Appropriations and 2023-2024 Appropriations Adoption

Mr. Galante discussed the 2022-2023 Final Appropriations and 2023-2024 Appropriations Adoption. The committee requested further details under the General Fund to be provided prior to the June 20, 2023 Regular Board Meeting.

4. Riley Law and Weston Hurd Attorney Rates

Mr. VanArnhem reported the Riley Law Firm charges between \$275 and \$450/hr. Weston Hurd charges a blended rate of \$325/hr through December 31, 2023.

5. OFCC Safety Grant and bullet resistant film installation

Mr. VanArnhem reported the District received a \$125,325 safety grant which will go towards ballistic film, new cameras and door alarms.

6. Transfinder Map Upgrade

Mr. Van Arnhem reported a proposal from Transfinder to update the county map overlays for our transportation bus routing software for Lake, Cuyahoga and Geauga counties to be \$5985.

7. Change Orders

Mr. Van Arnhem and Mr. Galante reported four possible change orders:

1. Bus Parking Fence and Gate Changes for \$16,354.15, which the committee recommended to reject.
2. Asphalt Track Replacement credit for \$6970, which the committee recommended to accept.
3. Provide Non-Fusible Disconnect for \$4439.30, which the committee recommended to accept.
4. Fencing at Existing Electrical Panel for \$840.50, which the committee recommended to accept.

8. Stadium Construction update

Mr. Van Arnhem two days were lost to rain the week of June 12, but construction is on schedule.

9. Reduction in Force

Mr. Van Arnhem provided a draft resolution for a proposed reduction in force. He also reported that the kindergarten enrollment was high enough for a fourth classroom.

10. Staffing

Mr. VanArnhem mentioned two new elementary school teachers, the Transportation Supervisor and the Elementary School Secretary were set to be hired.

11. Summer Curriculum Writing

Mr. Van Arnhem discussed his recommendation to approve curriculum writing hours for teachers with a total cost not to exceed \$9000.

12. Power4Schools Energy

Mr. Galante recommended we enter the Ohio Schools Council consortium to purchase electricity.

13. June 20, 2023 Board Agenda Meeting Review

The Board Agenda was reviewed.

14. Finance Meeting Dates

July 11 – 7AM

Aug 8 – 7 AM

Sep 14 – 4 PM

Oct 11 – 4 PM

Nov 15 – 4 PM

Dec 13 – 4PM

15. Public Comments and Questions

There were no public comments.

16. Adjourn

The meeting was adjourned at 9:15 AM.